



FAISAL SPINNING MILLS LIMITED

CORPORATE BRIEFING SESSION - 2025



Table of Contents

Prologue

Corporate Information

Group Structure

Economic Outlook

Key Performance Indicators

Financial Performance

Historical Data

Question and Answers

Thankyou Note

Disclaimer

The corporate briefing session's presentation, created by Faisal Spinning Mills Ltd, is solely meant for the participants' discussion. Any comment, information or representation made during the conversation may not be interpreted by investors or potential investors as advice or a recommendation to hold, purchase, or sell stocks without giving it cautious thought.

We also recommend that one should confirm the appropriateness and authenticity of any material provided or remarks made during the discussion before acting upon them.

Prologue

Established in 1985, the Faisal Spinning Mills Limited has its registered office in Karachi and it's operating under the Umbrella of Umer Group of Companies.

The company is quoted of Pakistan Stock Exchange "PSX" and engaged in spinning , weaving , finishing and home textiles. The spinning unit is located in Sindh whereas weaving , finishing and home textile units are located in the province of Punjab. The company generally exports around 70 percent of its entire revenue to US , Europe and Far East countries.

The company posted a loss after tax of PKR -269.267 million during the current year as compared to loss after tax of PKR -1,383.771 million in the corresponding year ending June 30, 2024. There has been a marginal sales growth of 3 percent during the fiscal year ended June 30, 2025 whereas gross margin is increased by 2 percent during the current year.

During the fiscal year 2024-25, the company's financial performance was adversely affected by macroeconomic factors and domestic challenges. The global economic slowdown curtailed demand across key markets, while persistent domestic economic difficulties further constrained operational efficiency.

The elevated inventory levels during the fiscal year were primarily driven by weak global demand for cotton yarn, compounded by geopolitical tensions, evolving sustainability regulations and the imposition of tariffs by the USA. These factors have intensified pressure on the textile sector hence, led to an increased in short term borrowing during the corresponding years. Additionally, recent domestic tax reforms such as the increase in advance turnover tax and the sector's inclusion in the normal tax regime have further strained the financial position of textile manufacturers.

To combat rising energy cost, the company has incurred PKR 1.75 billion so far on renewable energy initiative in Sindh and Punjab units. Of the total energy requirement, 12 percent has been met through solar and wind energy whereas 92 percent is met through thermal energy.

We reassure our stakeholders that management is utilizing all the available resources and taking measures to enhance its financial performance in the upcoming period.

Corporate Information

Incorporation

The company **Faisal Spinning Mills Limited** established in January 1985.

Symbol

FASM

Legal Status

Public Limited Company.

Capital

Authorized Capital - 120,000,000

Issued Paid-up Capital - 100,000,000

(Ordinary Share of Rs. 10 each)

Associated Undertakings

Bhanero Textiles Mills Ltd

Blessed Textiles Ltd

Registered and Liaison Office

Registered office of the company is located at Umer House, 23/1, Sector 23, K.I.A , Karachi.

Liaison office of the company is located at City Towers, Main Boulevard, Gulberg-II, Lahore.

Manufacturing Units

- i) Spinning Unit I with an installed capacity of 38,208 spindles, located at Nooriabad, Sindh.
- ii) Weaving Unit II with an installed capacity of 265 air-jet looms, located at Sheikhupura, Punjab.
- iii) Finishing Unit III with production capacity of 33.00 million meterage, located at 1.7 KM Warburton Road , Ferozwattwan , Sheikhupura, Punjab.
- iv) Stitching Unit IV , located at 1.7 KM Warburton Road , Ferozwattwan, Sheikhupura, Punjab.

Credit Rating

The entity's rating at A/A-1 (Single A / A-One) with 'Stable' outlook on given ratings is based on assessment by Messer's VIS Credit Rating Company Limited on February 6, 2025.

Board of Directors

The governing board comprised of ten(10) members and all the appointments of independent, executive, non-executive and female directors are in line under the under Code of Corporate Governance Regulations, 2019. All the members of the governing board are accredited under Directors Training Program

Sr	Names of Directors	Designation
1	Mr. Mohammad Salim	Director / Chairman
2	Mr. Muhammad Shaheen	Director
3	Mr. Hamza Shakeel	Director
4	Mr. Khurram Salim	Director
5	Mr. Bilal Sharif	Executive Director / CEO
6	Mr. Muhammad Amin	Director
7	Mr. Tauqeer Ahmed Sheikh	Independent Director
8	Mr. Mustafa Tanvir	Independent Director
9	Mr. Asif Elahi	Independent Director
10	Mrs. Fatima Amin	Female Director

Faisal Spinning Mills Limited
Categories of Shareholders
As At June 30, 2025

Sr	Categories Of Shareholders	Numbers Of Shareholders	Shares Held	Percentage %
1	Directors, Chief Executive Officer, and their spouse and minor children.	17	3,679,385	36.79
2	Associated Companies, Undertaking and Related Parties	16	3,958,415	39.58
3	NIT and ICP	1	500	0.01
4	Banks Development Financial Institutions, Non Banking Financial Institutions.	1	3,600	0.04
5	Insurance Company	1	217,686	2.18
6	Share holders holding 10%	1	1,440,493	14.40
7	General Public			
	Local	787	699,014	6.99
	Foreign	-	-	-
8	Other Companies	2	207	0.00
9	Joint Stock Companies	2	700	0.01
		828	10,000,000	100.00

Faisal Spinning Mills Limited

Free Float of Shares

As on June 30, 2025

Total outstanding shares 10,000,000

Less :

Shares held by Directors /Sponsors 7,637,800

Government holding as Promoter /Acquirer /Controller

Shares held by Associated Undertakings 1,440,493

Shares held with General Public 151,711 9,230,004

Free Float

769,996

Total number of shares available in CDC 2,214,089

Total number of shares available in Physical Form 7,785,911

Total 10,000,000

10

Group Structure

Textiles

Bhanero Textile Mills Ltd

Spinning Unit I
Spinning Unit II
Weaving Unit III
Spinning Unit IV

Faisal Spinning Mills Ltd

Spinning Unit I
Weaving Unit II
Finishing Unit III
Stitching Unit IV

Blessed Textiles Limited

Spinning Unit I
Weaving Unit II
Spinning Unit III
Spinning Unit IV

Leather

Firhaj Footwear (Pvt) Limited

Footwear Retailing - Unit I
Footwear Manuf. - Unit II
Leather Garment - Unit III

Dairy

Umer Farms (Pvt) Limited

Milk Production Unit I

Real Estate

City Towers

Economic Outlook

Pakistan's Economic Survey 2024-25 outlines a fragile but improving macroeconomic environment. GDP growth reached 2.7 percent, with the IMF projecting 3.6 percent for 2025-26 which is below the government's 4.2 percent target. While stabilization efforts are underway, structural inefficiencies and sectoral imbalances continue to pose risk for the economy. However, beneath this optimism, the economy continues to grapple with deep-rooted structural weaknesses, limited sectoral breadth and persistent inefficiencies that remain evident despite official projections.

Industrial gains remain narrowly focused, especially in apparel, while agriculture and large-scale manufacturing flounder. The LSM contracted 1.5 percent in FY25 due to high costs and supply constraints.

Undoubtedly, without structural reforms and broader sectoral momentum, Pakistan's growth outlook remains fragile.

Pakistan's textile sector showed resilience with exports rising 7.22 percent to US\$17.88 billion, driven by value-added segments like knitwear and garments. However, inflation, rising energy costs, and a sharp drop in cotton output strained profitability and supply chains. Declines in cotton yarn and cloth exports underscored upstream production challenges and shifting global sourcing trends.

At present, Pakistan's economy stands at a critical juncture, balancing fragile recovery, implementing structural reforms and facing regional complexities.

While stabilization is underway after years of inflation and volatility, long-term progress depends on deep structural transformation despite the country's rich resources and dynamic workforce.

With global markets actively looking to diversify their supply chains, increasingly prioritizing eco-friendly manufacturing processes and focusing more on high-value products, Pakistan's textile sector holds substantial potential to expand its global footprint.

Key Performance Indicators

Sales
Growth YoY
2.61%

Gross Profit
7.95%

Loss Before
Tax
-0.57%

Loss After
Tax
-0.58%

Breakup Value
per Share
1,217.08

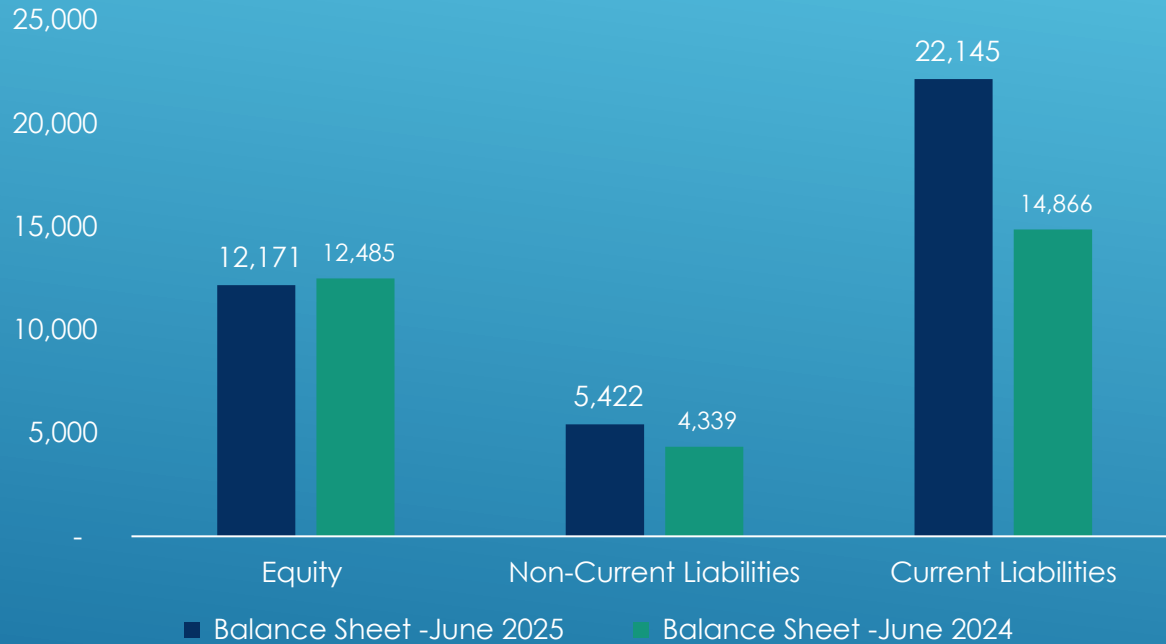
Market Value
per Share
369.24

Dividend per
Share
Nil

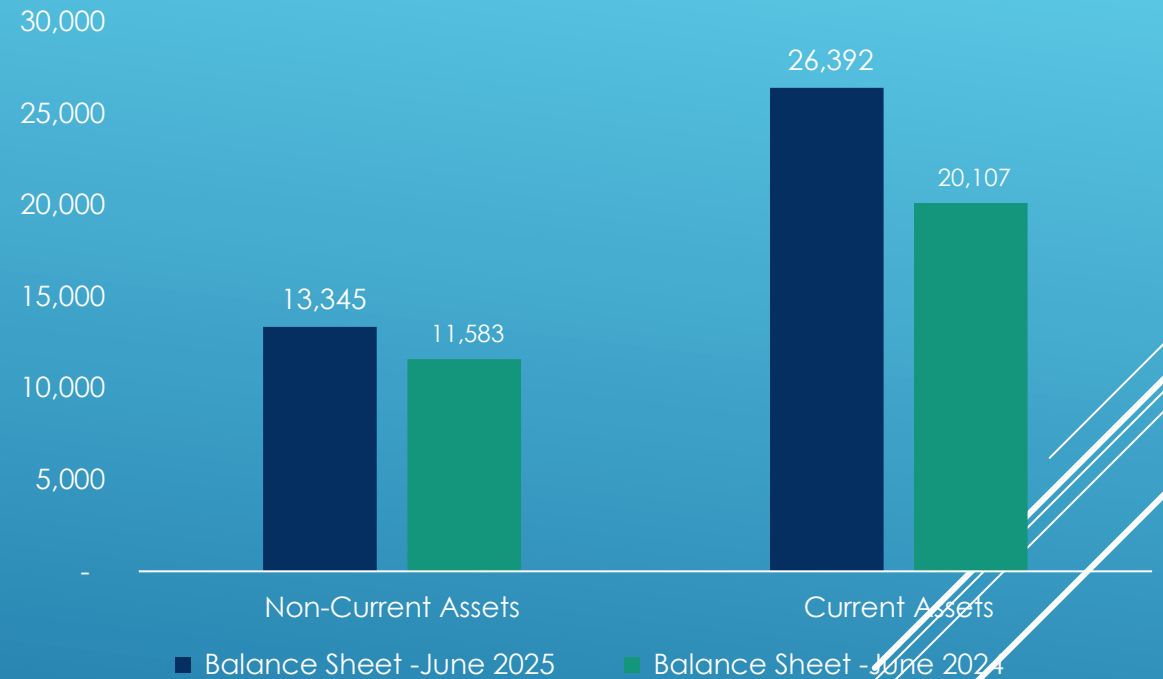
Loss per Share
-26.93

Balance Sheet as on June 30, 2025

Equity & Liabilities - (PKR in Millions)



Assets - (PKR in Millions)



Faisal Spinning Mills Limited

Statement of Profit or Loss for the Year Ended June 30, 2025

	June 30, 2025 PKR	June 30, 2024 PKR
Sales - Net	46,203,552,790	45,029,600,571
Cost of sales	(42,529,746,167)	(42,288,491,572)
Gross profit	3,673,806,623	2,741,108,999
Other income	238,075,025	139,714,667
	3,911,881,648	2,880,823,666
Distribution cost	(1,506,676,743)	(1,463,591,179)
Administrative expenses	(545,145,319)	(527,296,363)
Other operating expenses	(16,839,522)	(46,921,853)
Finance cost	(1,513,144,375)	(1,608,042,214)
	(3,581,805,959)	(3,645,851,609)
	330,075,689	(765,027,943)
Share of (loss) / profit from associated undertaking	(17,911,648)	(315,451,214)
(Loss) / Profit before levies and taxation	312,164,041	(1,080,479,157)
Levies	(577,544,410)	(440,136,401)
(Loss) / Profit before taxation	(265,380,369)	(1,520,615,558)
Taxation	(3,886,716)	136,844,164
(Loss) / Profit after taxation	(269,267,085)	(1,383,771,394)
(Loss) / Earnings per share - basic and diluted	(26.93)	(138.38)

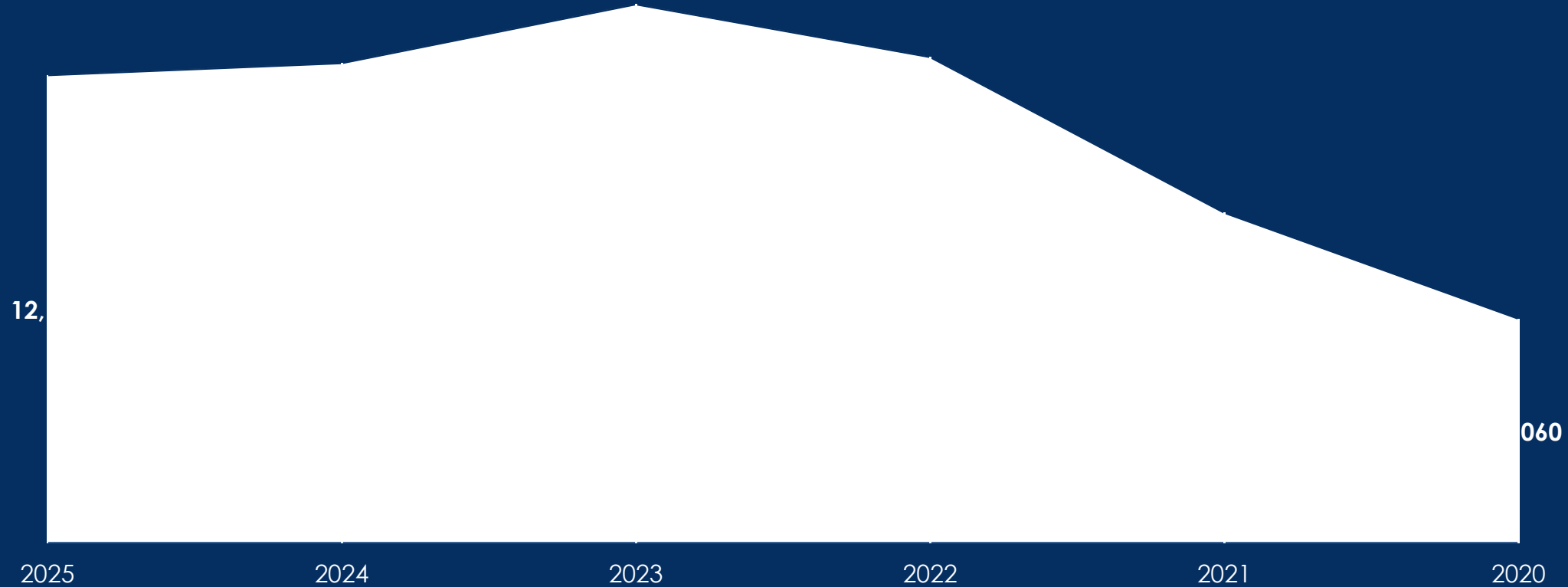
Turnover - PKR in Million



PBT & PAT - %

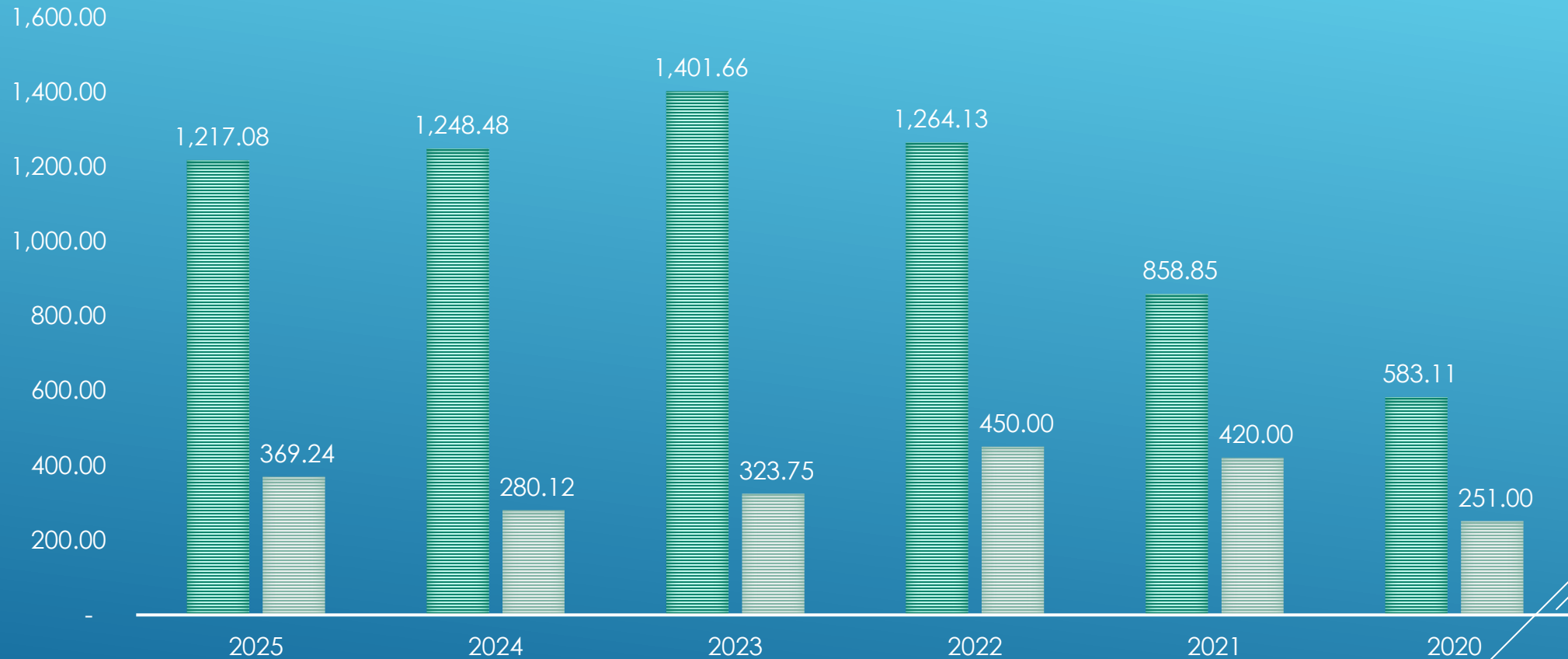


SHAREHOLDER EQUITY

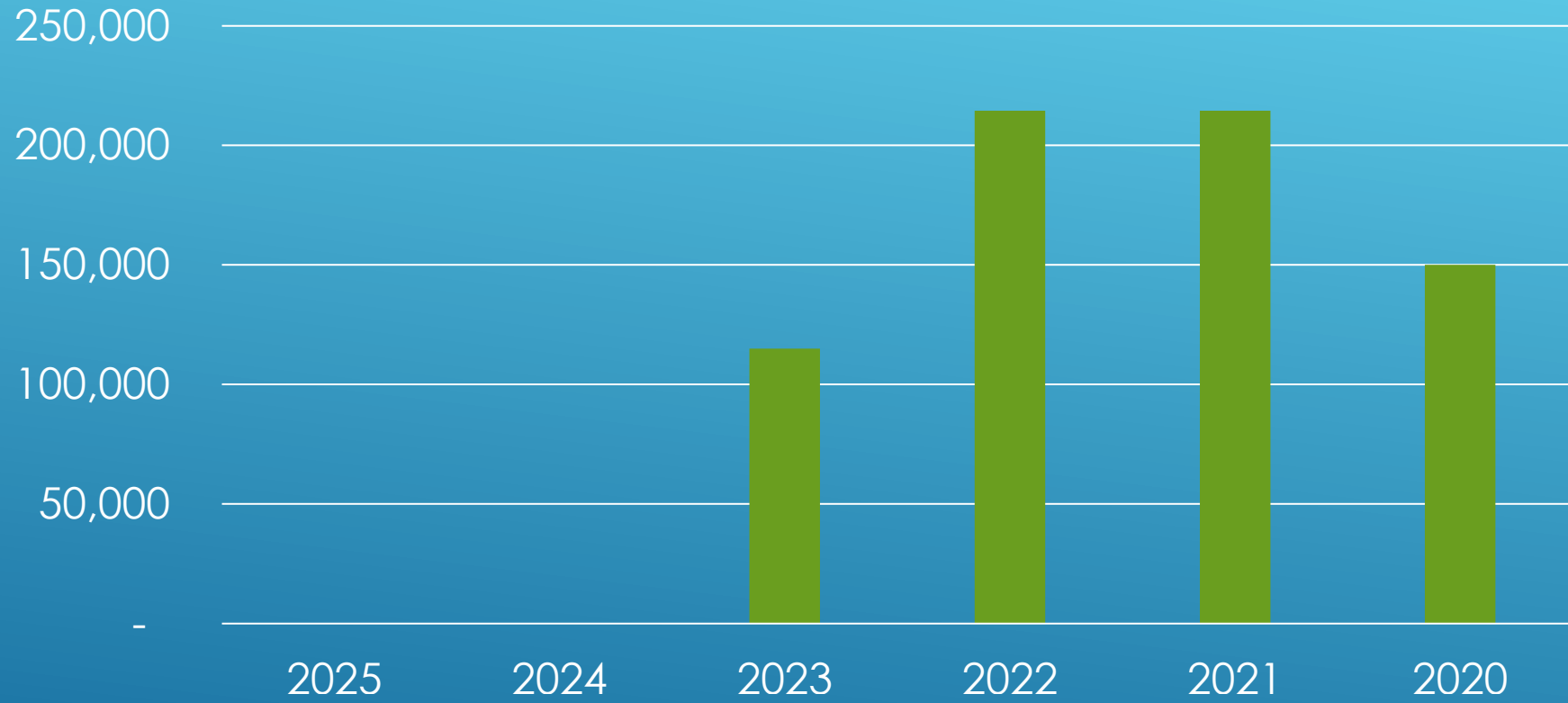


BREAKUP VALUE & MARKET PRICE

■ Breakup value per share ■ Market value of share



Cash Dividends



Faisal Spinning Mills Limited

Historical Data for the Year Ended June 30, 2025

Year-Wise Operating Data

Spinning Unit

Spindle installed

Spindles worked - Average

Installed capacity after conversion into 20/s count -
Kg

Actual production - Kg

	2025	2024	2023	2022	2021	2020
Spindle installed	38,208	38,208	38,208	38,208	38,208	38,208
Spindles worked - Average	38,208	38,208	38,208	38,208	38,208	38,208
Installed capacity after conversion into 20/s count - Kg	23,161,653	23,161,653	23,161,653	23,161,653	23,161,653	23,485,861
Actual production - Kg	22,242,014	22,321,532	20,101,182	22,834,826	19,921,801	20,628,185

Weaving Unit

Air jet looms installed

Air jet looms worked

Installed capacity after conversion into 50 picks -
Meter

Actual production - Meter

Air jet looms installed	264	265	265	265	265	265
Air jet looms worked	264	265	265	265	265	265
Installed capacity after conversion into 50 picks - Meter	68,379,830	68,379,830	68,379,830	67,578,655	64,308,255	64,308,255
Actual production - Meter	43,275,734	39,682,149	38,211,707	41,155,105	40,242,805	43,789,732

Finishing Unit

Production Capacity in meters

Actual Production - Meter

Production Capacity in meters	33,000,000	33,000,000	33,000,000	28,000,000	26,766,667	-
Actual Production - Meter	39,497,926	35,151,288	34,338,963	28,674,769	7,133,010	-

Ratios	2025	2024	2023	2022	2021	2020
Performance						
Sales growth percentage - Year to Year basis	2.61%	19.53%	17.45%	87.95%	14.57%	6.18%
Gross profit (%)	7.95%	6.09%	12.11%	19.87%	14.58%	9.47%
Profit/(Loss) before tax -%	-0.57%	-3.38%	3.69%	14.73%	14.89%	4.63%
Profit/(Loss) after tax - %	-0.58%	-3.07%	3.95%	12.78%	13.48%	3.52%
Shareholder's Funds						
Breakup value per share - Rupees per share	1,217.08	1,248.48	1,401.66	1,264.13	858.85	583.11
Market value of share - at the year end - Rupees per share	369.24	280.12	323.75	450.00	420.00	251.00
Profitability Ratios						
Earnings/(Loss) per share - Rupees per share	(26.93)	(138.38)	146.19	409.82	230.01	52.39
Price earning ratio	(13.71)	(2.02)	2.21	1.10	1.83	4.79
Leverage						
Gearing ratio	1.77	1.09	1.07	0.81	0.77	1.35
Debt to equity (%)	36.94%	28.18%	28.68%	36.64%	51.29%	100.00%
Interest covering ratio	0.82	0.05	2.10	12.58	9.57	3.80
Liquidity ratio						
Current ratio	1.19	1.35	1.43	1.64	2.14	1.70

Question & Answers Session

The honorable guest and shareholders of the company are requested to proceed for questions and answer session with regard to the financial statements for the year ended June 30, 2025.

Thanks