

**Bhanero Textile Mills Limited**  
For the year ended June 30, 2021

**Year-Wise Operating Data**

2021	2020	2019	2018	2017	2016
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**Spinning Unit**

Spindle installed	80,112	80,112	80,112	80,112	69,312	69,312
Spindles worked	80,112	80,112	80,112	80,112	69,312	69,312
Installed capacity after conversion into 20/s count - Kg	14,810,385	14,810,385	14,810,385	14,810,385	13,954,119	13,954,119
Actual production - Kg	12,223,351	10,727,209	12,363,406	11,392,698	10,621,496	10,008,485

**Weaving Unit**

Air jet looms installed	162	162	162	160	160	160
Air jet looms worked	162	162	162	160	160	160
Installed capacity after conversion into 50 picks - Meter	26,566,890	26,566,890	26,566,890	21,534,566	21,534,566	21,534,566
Actual production - Meter	21,117,435	17,372,400	15,864,187	15,952,617	15,100,469	15,992,288

**Year-Wise Financial Data**

2021	2020	2019	2018	2017	2016
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Rupees in Thousands

**Profit and loss account**

Turnover (Net)	12,158,113	8,923,611	9,347,773	8,073,845	6,837,254	6,637,411
Gross profit	2,731,698	823,552	1,293,672	868,396	754,284	684,364
Operating profit	2,255,060	637,077	1,123,205	636,131	456,308	391,023
Financial expenses	94,081	181,440	166,323	93,971	87,063	69,828
Profit before tax	2,160,979	455,636	956,883	542,160	369,245	321,195
Profit after tax	1,850,706	329,399	832,410	482,037	275,737	220,349
Cash dividend	214,500	150,000	167,400	192,900	110,400	30,000

**Balance Sheet**

Share Capital	30,000	30,000	30,000	30,000	30,000	30,000
Reserves	6,300,000	4,800,000	4,700,000	4,000,000	3,700,000	3,300,000
Shareholder equity	6,763,064	4,919,120	4,913,117	4,262,737	3,886,302	3,639,552
Long term loans	1,077,029	1,090,593	1,121,716	885,234	428,762	348,588
Short term loan	-	1,570,614	992,657	220,458	676,558	-
Current liabilities	1,082,598	2,256,905	1,897,523	1,089,456	1,256,655	493,105
Current portion of long term loans	212,470	21,515	140,183	81,367	77,464	77,464
Fixed assets	2,911,960	3,004,663	3,168,486	2,794,871	2,029,940	1,957,647
Current assets	6,372,300	57,333,761	5,183,986	3,790,735	3,784,088	2,720,643

<b>Ratios</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>
<b>Performance</b>						
Sales growth percentage - Year to Year basis	36.25%	-4.54%	15.78%	18.09%	3.01%	-9.70%
Gross profit (%)	22.47%	9.23%	13.84%	10.76%	11.03%	10.31%
Profit before tax (%)	17.77%	5.11%	10.24%	6.72%	5.40%	4.84%
Profit after tax (%)	15.22%	3.69%	8.90%	5.97%	4.03%	3.32%
Breakup value per share - Rupees per share	2,254.35	1,639.71	1,637.71	1,420.91	1,295.43	1,213.18
Market value of share - at the year end - Rupees per share	1,050.00	770.01	800.00	807.49	900.00	680.00
Earnings per share - Rupees per share	616.90	109.80	277.47	160.68	91.91	73.45
Price earning ratio	1.70	7.01	2.88	5.03	9.79	9.26
<b>Leverage</b>						
Gearing ratio	0.19	0.55	0.46	0.28	0.30	0.12
Debt to equity (%)	15.93%	22.17%	22.83%	20.77%	11.03%	9.58%
Interest covering ratio	23.97	3.51	6.75	6.77	5.24	5.60
<b>Liquidity ratio</b>						
Current ratio	5.89	25.40	2.73	3.48	3.01	5.52