

**Bhanero Textile Mills Limited**  
For the year ended June 30, 2020

**Year-Wise Operating Data**

2020	2019	2018	2017	2016	2015
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**Spinning Unit**

Spindle installed	80,112	80,112	80,112	69,312	69,312	69,312
Spindles worked	80,112	80,112	80,112	69,312	69,312	69,312
Installed capacity after conversion into 20/s count - Kg	14,810,385	14,810,385	14,810,385	13,954,119	13,954,119	13,954,119
Actual production - Kg	10,727,209	12,363,406	11,392,698	10,621,496	10,008,485	9,832,682

**Weaving Unit**

Air jet looms installed	162	162	160	160	160	160
Air jet looms worked	162	162	160	160	160	160
Installed capacity after conversion into 50 picks - Meter	26,566,890	26,566,890	21,534,566	21,534,566	21,534,566	21,534,566
Actual production - Meter	17,372,400	15,864,187	15,952,617	15,100,469	15,992,288	19,272,241

**Year-Wise Financial Data**

2020	2019	2018	2017	2016	2015
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**Rupees in Thousands**

**Profit and loss account**

Turnover (Net)	8,923,611	9,347,773	8,073,845	6,837,254	6,637,411	7,350,098
Gross profit	823,552	1,293,672	868,396	754,284	684,364	641,534
Operating profit	637,077	1,123,205	636,131	456,308	391,023	351,971
Financial expenses	181,440	166,323	93,971	87,063	69,828	115,128
Profit before tax	455,636	956,883	542,160	369,245	321,195	236,843
Profit after tax	329,399	832,410	482,037	275,737	220,349	207,410
Cash dividend	150,000	167,400	192,900	110,400	30,000	30,000

**Balance Sheet**

Share Capital	30,000	30,000	30,000	30,000	30,000	30,000
Reserves	4,800,000	4,700,000	4,000,000	3,700,000	3,300,000	3,150,000
Shareholder equity	4,919,120	4,913,117	4,262,737	3,886,302	3,639,552	3,427,026
Long term liabilities	1,090,593	1,121,716	885,234	428,762	348,588	583,099
Short term loan	1,570,614	992,657	220,458	676,558	-	-
Current liabilities	2,258,970	1,897,523	1,089,456	1,256,655	493,105	497,897
Current portion of long term loans	21,515	140,183	81,367	77,464	77,464	67,141
Fixed assets	3,004,663	3,168,486	2,794,871	2,029,940	1,957,647	2,080,122
Current assets	5,735,826	5,183,986	3,790,735	3,784,088	2,720,643	2,597,798

**Ratios**

**Performance**

Sales growth percentage - Year to Year basis	-4.54%	15.78%	18.09%	3.01%	-9.70%	-8.82%
Gross profit (%)	9.23%	13.84%	10.76%	11.03%	10.31%	8.73%
Profit before tax (%)	5.11%	10.24%	6.72%	5.40%	4.84%	3.22%
Profit after tax (%)	3.69%	8.90%	5.97%	4.03%	3.32%	2.82%

Breakup value per share - Rupees per share  
Market value of share - at the year end - Rupees per share

1,639.71	1,637.71	1,420.91	1,295.43	1,213.18	1,142.34
770.01	800.00	807.49	900.00	680.00	474.00

Earnings per share - Rupees per share  
Price earning ratio

109.80	277.47	160.68	91.91	73.45	69.14
7.01	2.88	5.03	9.79	9.26	6.86

**Leverage**

Gearing ratio	0.55	0.46	0.28	0.30	0.12	0.19
Debt to equity (%)	22.17%	22.83%	20.77%	11.03%	9.58%	17.01%
Interest covering ratio	3.51	6.75	6.77	5.24	5.60	3.06

**Liquidity ratio**

Current ratio	2.54	2.73	3.48	3.01	5.52	5.22
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