

**Bhanero Textile Mills Limited**  
For the year ended June 30, 2019

**Year-Wise Operating Data**

2019	2018	2017	2016	2015	2014
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**Spinning Unit**

Spindle installed	80,112	80,112	69,312	69,312	69,312	69,312
Spindles worked	80,112	80,112	69,312	69,312	69,312	69,312
Installed capacity after conversion into 20/s count - Kg	14,810,385	14,810,385	13,954,119	13,954,119	13,954,119	13,954,119
Actual production - Kg	12,363,406	11,392,698	10,621,496	10,008,485	9,832,682	10,138,381

**Weaving Unit**

Air jet looms installed	162	160	160	160	160	140
Air jet looms worked	162	160	160	160	160	140
Installed capacity after conversion into 50 picks - Meter	26,566,890	21,534,566	21,534,566	21,534,566	21,534,566	20,206,406
Actual production - Meter	15,864,187	15,952,617	15,100,469	15,992,288	19,272,241	18,362,454

**Year-Wise Financial Data**

2019	2018	2017	2016	2015	2014
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**Rupees in Thousands**

**Profit and loss account**

Turnover (Net)	9,347,773	8,073,845	6,837,254	6,637,411	7,350,098	8,060,772
Gross profit	1,293,672	868,396	754,284	684,364	641,534	966,937
Operating profit	1,123,205	636,131	456,308	391,023	351,971	597,040
Financial expenses	166,323	93,971	87,063	69,828	115,128	126,836
Profit before tax	956,883	542,160	369,245	321,195	236,843	470,204
Profit after tax	832,410	482,037	275,737	220,349	207,410	408,263
Cash dividend	167,400	192,900	110,400	30,000	30,000	60,000

**Balance Sheet**

Share Capital	30,000	30,000	30,000	30,000	30,000	30,000
Reserves	4,700,000	4,000,000	3,700,000	3,300,000	3,150,000	3,150,000
Shareholder equity	4,913,117	4,262,737	3,886,302	3,639,552	3,427,026	3,288,488
Long term liabilities	1,121,716	885,234	428,762	348,588	583,099	620,241
Short term loan	992,657	220,458	676,558	-	-	802,212
Current liabilities	1,897,523	1,089,456	1,256,655	493,105	497,897	1,250,451
Current portion of long term loans	140,183	81,367	77,464	77,464	67,141	-
Fixed assets	3,168,486	2,794,871	2,029,940	1,957,647	2,080,122	1,540,975
Current assets	5,183,986	3,790,735	3,784,088	2,720,643	2,597,798	3,039,511

**Ratios**

**Performance**

Sales growth percentage - Year to Year basis	15.78%	18.09%	3.01%	-9.70%	-8.82%	15.20%
Gross profit (%)	13.84%	10.76%	11.03%	10.31%	8.73%	12.00%
Profit before tax (%)	10.24%	6.72%	5.40%	4.84%	3.22%	5.83%
Profit after tax (%)	8.90%	5.97%	4.03%	3.32%	2.82%	5.06%

Breakup value per share - Rupees per share	1,637.71	1,420.91	1,295.43	1,213.18	1,142.34	1,096.16
Market value of share - at the year end - Rupees per share	800.00	807.49	900.00	680.00	474.00	525.55

Earnings per share - Rupees per share	277.47	160.68	91.91	73.45	69.14	136.09
Price earning ratio	2.88	5.03	9.79	9.26	6.86	3.86

**Leverage**

Gearing ratio	0.46	0.28	0.30	0.12	0.19	0.43
Debt to equity (%)	22.83%	20.77%	11.03%	9.58%	17.01%	18.86%
Interest covering ratio	6.75	6.77	5.24	5.60	3.06	4.71

**Liquidity ratio**

Current ratio	2.73	3.48	3.01	5.52	5.22	2.43
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