

Blessed Textiles Limited
For the year ended June 30, 2020

Year-Wise Operating Data

2020	2019	2018	2017	2016	2015
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Spinning Unit

Spindle installed	68,640	68,640	68,640	68,640	59,136	59,136
Spindles worked	68,640	68,640	68,640	68,640	59,136	59,136
Installed capacity after conversion into 20/s count - Kg	23,405,000	23,405,000	23,405,000	23,405,000	21,015,867	21,015,867
Actual production converted into 20s - Kg	25,354,000	25,285,000	25,240,000	21,911,000	20,979,751	19,934,197

Weaving Unit

Air jet looms installed	140	140	140	140	139	139
Air jet looms worked	140	140	140	140	139	139
Installed capacity after conversion into 50 picks - Meter	29,355,000	29,355,000	20,352,500	20,352,500	19,771,000	19,771,000
Actual production converted to 50 picks - Meter	23,714,000	25,773,000	26,942,000	14,491,059	11,634,888	11,456,148

Year-Wise Financial Data

2020	2019	2018	2017	2016	2015
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Rupees in Thousands

Profit and loss account

Turnover (Net)	12,359,646	12,346,175	10,257,434	8,064,238	6,846,744	7,623,285
Gross profit	1,247,768	1,612,731	1,071,515	795,444	521,135	650,230
Operating profit	855,987	1,159,828	690,724	543,551	296,346	379,266
Financial expenses	306,630	371,504	186,788	166,058	168,906	260,190
Profit before tax	549,357	788,324	503,936	377,493	127,440	119,076
Profit after tax	425,277	635,425	368,475	245,797	94,938	82,001
Cash dividend	150,509	127,354	147,936	98,410	32,160	32,160

Balance Sheet

Share Capital	64,320	64,320	64,320	64,320	64,320	64,320
Reserves	3,800,000	3,500,000	3,000,000	2,800,000	2,600,000	2,500,000
Shareholder equity	3,889,547	3,755,089	3,251,805	2,973,279	2,759,050	2,678,841
Long term liabilities	1,959,433	1,600,162	1,543,020	1,817,591	1,376,316	1,063,744
Short term loan	3,480,258	2,190,947	3,146,462	1,242,801	1,153,712	380,500
Current liabilities	4,271,426	3,185,410	3,980,546	1,846,274	1,765,146	1,038,510
Current portion of long term loans	59,566	369,637	303,439	221,742	254,009	280,492
Fixed assets	3,811,341	3,781,060	3,595,552	3,897,891	3,512,679	3,052,232
Current assets	6,936,294	5,333,098	5,695,622	3,169,630	2,593,542	1,877,665

Ratios

Performance

Sales growth percentage - Year to Year basis	0.11%	20.36%	27.20%	17.78%	-10.19%	3.30%
Gross profit (%)	10.10%	13.06%	10.45%	9.86%	7.61%	8.53%
Profit before tax (%)	4.44%	6.39%	4.91%	4.68%	1.86%	1.56%
Profit after tax (%)	3.44%	5.15%	3.59%	3.05%	1.39%	1.08%

Breakup value per share - Rupees per share	604.72	583.81	505.57	462.26	428.96	416.49
Market value of share - at the year end - Rupees per share	255.00	239.90	355.30	240.36	150.00	146.00

Earnings per share - Rupees per share	66.12	98.79	57.29	38.21	14.76	12.75
Price earning ratio	3.86	2.43	6.20	6.29	10.16	11.45

Leverage

Gearing ratio	1.41	1.11	1.54	1.10	1.01	0.64
Debt to equity (%)	50.38%	42.61%	47.45%	61.13%	49.88%	39.71%
Interest covering ratio	2.79	3.12	3.70	3.27	1.75	1.46

Liquidity ratio

Current ratio	1.62	1.67	1.43	1.72	1.47	1.81
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